

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF ST. VRAIN LAKES METROPOLITAN DISTRICT NO. 2

HELD
November 12, 2024

The Regular Meeting of St. Vrain Lakes Metropolitan District No. 2 was held via Zoom and Teleconference on Tuesday, November 12, 2024, at 6:00 p.m.

ATTENDANCE

Directors in Attendance:

Dallas Becker
Dr. Angelic Cole
Steven Galbraith

Directors Absent but Excused:

Raymond Byrd
Britton Weimer

Also in Attendance:

Matt Gray; White Bear Ankele Tanaka & Waldron, P.C.
Kevin Mitts, Amanda Castle, Tracie Kaminski, Logan Powell, Stanley Holder, and Andrew Kunkel; Pinnacle Consulting Group, Inc.
Heather Coonts, Kathryn Rorer and Aulia Steinbis; The Management Trust
Several Members of the Public.

ADMINISTRATIVE ITEMS

Call to Order: The Regular Meeting of the Board of Directors of the St. Vrain Lakes Metropolitan District No. 2 was called to order by Mr. Mitts at 6:05 p.m.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: Mr. Mitts noted that a quorum was present, with three out of five Directors in attendance. All Board Members confirmed their qualifications to serve on the Board. Mr. Gray advised the Board that pursuant to Colorado law, certain disclosures by Board Members might be required prior to taking official action at a meeting. Mr. Gray reported that disclosures for those Board Members who provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest, if any, were filed with the Colorado Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Gray inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest regarding any matters scheduled for discussion at the meeting. No

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additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Galbraith, seconded by Director Cole, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

Public Comment:

Bobbi Billings noted she is an employee of the Town of Firestone and offered to answer any questions on behalf of the Town.

Director Comment:

Director Becker thanked Mr. Powell and Mr. Mitts for their work updating the wood chips around the basketball courts.

CONSENT AGENDA

Mr. Mitts reviewed the items on the consent agenda with the Board. Mr. Mitts advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Becker, seconded by Director Cole, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- A. Minutes – October 8, 2024, Regular Meeting.

DISTRICT MANAGER
ITEMS

District Manager's Report: Mr. Mitts and Mr. Powell presented the District Manager's Report to the Board and provided an opportunity for Directors to ask questions. Director Becker commented regarding the excellent condition of the Filing 4.1 Native Areas.

Community Manager's Report: Ms. Coonts and Ms. Rorer presented the Community Manager's Report to the Board. Director Becker inquired into resident interest in scheduling a watch party potluck gathering and Ms. Rorer responded.

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2024
AMENDED
BUDGET HEARING

Ms. Kaminski reported that notice of the budget hearing was published on October 30, 2024, in the Longmont Times-Call, in accordance with state budget law. Upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, the 2024 Amended Budget Hearing was opened. Ms. Kaminski reviewed the amended budgets and answered questions. Upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, the 2024 Amended Budget Hearing was closed. The amended budgets for the District are as follows:

General Fund: \$621,878

Following review and discussion, upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution to Adopt the 2024 Amended Budget and appropriate funds for St. Vrain Lakes Metropolitan District No. 2 and authorize such further actions of the officers and consultants necessary to sign related documents and submit and file such documents required to finalize the amended budget.

2025
BUDGET HEARING

Ms. Kaminski reported that notice of the budget hearing was published on October 30, 2024, in the Longmont Times-Call, in accordance with state budget law. Upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, the 2025 Budget Hearing was opened. Ms. Kaminski reviewed the proposed budgets in detail and answered questions. Upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, the 2025 Budget Hearing was closed. The 2025 budgets for the Districts are as follows:

Mill Levy: 00 mills
General Fund: \$695,773.00
Debt Service Fund: \$2,493,421.00

Following review and discussion, upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution to Adopt the 2025 Budgets for St. Vrain Lakes Metropolitan District No. 2, set the mill levy, and appropriate budgeted funds upon final certification of values being received by the County of Weld on or before December 15, 2024, and

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approve all other documents related to the 2025 budgets. The District Manager is authorized to make minor modifications that may be necessary following receipt of final assessed values.

FINANCIAL
MATTERS CONT.

Engagement of Hinkle & Co. for 2024 Audit Services: Ms. Kaminski recommended the Board engage Hinkle & Co. for 2024 Audit Services. Following review and discussion, upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, it was

RESOLVED to engage Hinkle & Co. for 2024 Audit Services.

LEGAL MATTERS

2025 Annual Administrative Resolution: Mr. Gray presented the 2025 Annual Administrative Resolution to the Board. Following review and discussion, upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, it was

RESOLVED to approve the 2025 Annual Administrative Resolution, as presented.

May 2025 Election: Mr. Gray and Ms. Castle discussed the May 2025 Election with the Board and answered questions. Director Becker requested clarification regarding resident involvement and Mr. Gray responded.

Resolution Calling Election: Mr. Gray presented the Resolution Calling Election to the Board. Following review and discussion, upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution Calling Election subject to the removal of the proposed Ballot Question.

Amended & Restated Public Records Request Policy: Mr. Gray presented the Amended & Restated Public Records Request Policy to the Board. Following review and discussion, upon a motion duly made by Director Becker, seconded by Director Cole, and upon vote, unanimously carried, it was

RESOLVED to approve the Amended & Restated Public Records Request Policy, as presented.

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DIRECTOR
MATTERS

District No. 2 Board of Directors Report to District No. 1 Board of Directors: Director Becker noted the District No. 2 Board had nothing to report to the District No. 1 Board of Directors at this time.

OTHER
MATTERS

Director Becker requested an end of season summary for Rocky Mountain Paddleboard and Ms. Rorer responded.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Galbraith, seconded by Director Cole and, upon unanimous vote, the meeting was adjourned at 6:35 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Andrew Kunkel, Recording Secretary for the Meeting